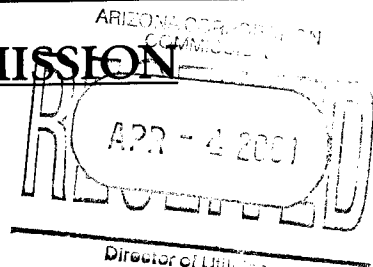


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cm

**ARIZONA CORPORATION COMMISSION**  
**UTILITIES DIVISION**



**ANNUAL REPORT MAILING LABEL - MAKE CHANGES AS NECESSARY**

5

W-02078A WATER  
SITGREAVES WATER COMPANY  
P. O. BOX 141  
SHOW LOW AZ 85901-0000

**ANNUAL REPORT**

**FOR YEAR ENDING**

12	31	2000
----	----	------

FOR COMMISSION USE

ANN 04	00
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## COMPANY INFORMATION

Company Name (Business Name)

Sitgreaves Water Co

Mailing Address

P.O. Box 3048

(Street)

Shaw Low

(City)

Ar

(State)

85902

(Zip)

520) 5371557

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

Local Office Mailing Address

Same As Above

(Street)

(City)

(State)

(Zip)

Local Office Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

## MANAGEMENT INFORMATION

Management Contact:

Thomas V. Lord

(Name)

President

(Title)

(Street)

Same

(City)

As Above

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

On Site Manager:

(Name)

(Street)

(City)

(State)

(Zip)

Telephone No. (Include Area Code)

Fax No. (Include Area Code)

Pager/Cell No. (Include Area Code)

Email Address

(Name)

(Zip)

Pager/Cell No. (Include Area Code)

(Name)

(Zip)

Pager/Cell No. (Include Area Code)

## Page 4

COMPANY NAME

Sitgreaves

**UTILITY PLANT IN SERVICE**

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment	18,292	18,292	0-
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	52,133	41,898	10,235
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	70,425	60,190	10,235

This amount goes on the Balance Sheet Acct. No. 108

Sitgreaves

COMPANY NAME

**CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR**

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights			
304	Structures and Improvements			
307	Wells and Springs			
311	Pumping Equipment	18,292	5%	629
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes			
331	Transmission and Distribution Mains	52,133	5%	1886
333	Services			
334	Meters and Meter Installations			
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment			
348	Other Tangible Plant			
	<b>TOTALS</b>	<b>70,425</b>		<b>2515</b>

This amount goes on Comparative Statement of Income and Expense Acct. No. 403.

SITGreaves

COMPANY NAME

**BALANCE SHEET**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>ASSETS</b>		
	<b>CURRENT AND ACCRUED ASSETS</b>		
131	Cash	\$ 518	\$ <399>
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	<b>TOTAL CURRENT AND ACCRUED ASSETS</b>	\$ 518	\$ <399>
	<b>FIXED ASSETS</b>		
101	Utility Plant in Service	\$ 71,575	\$ 71,575
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	57,675	60,190
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	<b>TOTAL FIXED ASSETS</b>	\$ 13,900	\$ 11,385
	<b>TOTAL ASSETS</b>	\$ 14,418	\$ 10,986

**NOTE:** The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

*Sitgreaves*

COMPANY NAME

**BALANCE SHEET (CONTINUED)**

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	<b>LIABILITIES</b>		
	<b>CURRENT LIABILITIES</b>		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits		1689
236	Accrued Taxes		
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	<b>TOTAL CURRENT LIABILITIES</b>	\$	\$ 1689
	<b>LONG-TERM DEBT (Over 12 Months)</b>		
224	Long-Term Notes and Bonds	\$ 21,705	\$ 20,163
	<b>DEFERRED CREDITS</b>		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	<b>TOTAL DEFERRED CREDITS</b>	\$	\$
	<b>TOTAL LIABILITIES</b>	\$	\$
	<b>CAPITAL ACCOUNTS</b>		
201	Common Stock Issued	\$ 300	\$ 300
211	Paid in Capital in Excess of Par Value		
215	Retained Earnings	< 7,587 >	< 11,166 >
218	Proprietary Capital (Sole Props and Partnerships)		
	<b>TOTAL CAPITAL</b>	\$ < 7,287 >	\$ < 10,866 >
	<b>TOTAL LIABILITIES AND CAPITAL</b>	\$ 14,418	\$ 10,986

SIT greaves

COMPANY NAME

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 17,540	\$ 18,184
460	Unmetered Water Revenue		
474	Other Water Revenues	440	
	<b>TOTAL REVENUES</b>	\$ 17,980	\$ 18,184
	<b>OPERATING EXPENSES</b>		
601	Salaries and Wages	\$ 5,000	\$ 5,448
610	Purchased Water		
615	Purchased Power	1,028	1,385
618	Chemicals		
620	Repairs and Maintenance		1,420
621	Office Supplies and Expense	578	264
630	Outside Services	5,458	6,277
635	Water Testing	3,681	2,442
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability	98	311
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense	90	10
403	Depreciation Expense	4,985	2,515
408	Taxes Other Than Income <i>sales</i>	903	927
408.11	Property Taxes	819	763
409	Income Tax		
	<b>TOTAL OPERATING EXPENSES</b>	\$ 22,610	\$ 21,762
	<b>OTHER INCOME/EXPENSE</b>		
419	Interest and Dividend Income	\$	\$
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense		
	<b>TOTAL OTHER INCOME/EXP</b>	\$	\$
	<b>NET INCOME/(LOSS)</b>	\$ < 4,630 >	\$ < 3,578 >



*Sitgreaves*

COMPANY NAME

**SUPPLEMENTAL FINANCIAL DATA**

**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	<i>Various</i>			
Source of Loan	<i>Owner</i>			
ACC Decision No.				
Reason for Loan	<i>Working Capital</i>			
Dollar Amount Issued	\$ <i>20,163</i>	\$	\$	\$
Amount Outstanding	\$ <i>20,163</i>	\$	\$	\$
Date of Maturity	<i>NONE</i>			
Interest Rate	<i>NONE</i>			
Current Year Interest	\$ <i>0</i>	\$	\$	\$
Current Year Principle	\$ <i>0</i>	\$	\$	\$

Meter Deposit Balance at Test Year End      \$ *1689*

Meter Deposits Refunded During the Test Year      \$ *0*


Sitzgreaves

COMPANY NAME

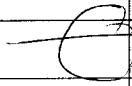
WATER COMPANY PLANT DESCRIPTIONWELLS

ADWR ID Number	Pump Horsepower	Pump Yield (Gpm)	Casing Size (inches)	Meter Size (inches)
55906522	5	20	6	—

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
		

TOTAL GALLONS PUMPED (NOT SOLD) THIS YEAR (thous.) = 2075

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
5	1		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10000 gal	1	89 gal	3

## STATISTICAL INFORMATION

Total number of customers \_\_\_\_\_

60

Total number of gallons sold \_\_\_\_\_

2066970

gallons

COMPANY NAME Sitgreaves YEAR ENDING 12/31/2000

**PROPERTY TAXES**

Amount of actual property taxes paid during Calendar Year 2000 was: \$ 763.39

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. \_\_\_\_\_

COMPANY NAME

SIT Greaves

YEAR ENDING 12/31/2000

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>&lt; 2,138 &gt;</u>
Estimated or Actual Federal Tax Liability	<u>0</u>

State Taxable Income Reported	<u>&lt; 2,138 &gt;</u>
Estimated or Actual State Tax Liability	<u>0</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

**CERTIFICATION**

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Thomas V. Ford  
SIGNATURE

4/1/01  
~~3-15-01~~  
DATE

Thomas V. Ford  
PRINTED NAME

President  
TITLE

COMPANY NAME Sitgreaves YEAR ENDING 12/31/2000

**WATER AND SEWER  
UTILITIES ONLY**

**PROPERTY TAXES**

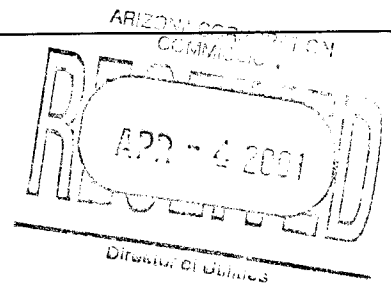
Indicate the amount of actual property taxes paid during this reporting period (Calendar Year 2000)

\$ 763.39

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled Checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain reasons below:

**VERIFICATION  
AND  
SWORN STATEMENT  
Intrastate Revenues Only**



**VERIFICATION**

STATE OF AZ

I, THE UNDERSIGNED  
OF THE

COUNTY OF (COUNTY NAME)	<u>NAVAJO</u>	
NAME (OWNER OR OFFICIAL) TITLE	<u>Thomas V. Lord</u>	<u>President</u>
COMPANY NAME	<u>SITGreaves</u>	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
<u>12</u>	<u>31</u>	<u>2000</u>

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2000 WAS:

Arizona IntraState Gross Operating Revenues Only (\$)

\$ 18,183.<sup>68</sup>

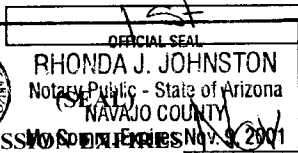
(THE AMOUNT IN BOX ABOVE  
INCLUDES \$ 927.04  
IN SALES TAXES BILLED, OR COLLECTED

**\*\*REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS**



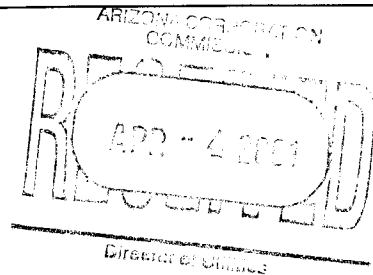
**DAY OF**

9, 2001

Thomas V. Lord Pres  
SIGNATURE OF OWNER OR OFFICIAL  
520) 537-1567  
TELEPHONE NUMBER

COUNTY NAME	<u>Navajo</u>	
MONTH	<u>April</u>	<u>2001</u>
<u>[Signature]</u> SIGNATURE OF NOTARY PUBLIC		

**VERIFICATION  
AND  
SWORN STATEMENT  
RESIDENTIAL REVENUE  
INTRASTATE REVENUES ONLY**



**VERIFICATION**

**STATE OF ARIZONA**

**I, THE UNDERSIGNED**

**OF THE**

(COUNTY NAME)	
NAME (OWNER OR OFFICIAL) <i>Thomas V. Lord</i>	TITLE <i>Pres</i>
COMPANY NAME <i>Sitgreaves</i>	

**DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION**

**FOR THE YEAR ENDING**

MONTH	DAY	YEAR
12	31	2000

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

**SWORN STATEMENT**

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2000 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 18183.<sup>68</sup>

(THE AMOUNT IN BOX AT LEFT  
INCLUDES \$ 927.04  
IN SALES TAXES BILLED, OR COLLECTED

**\*RESIDENTIAL REVENUE REPORTED ON THIS PAGE  
MUST INCLUDE SALES TAXES BILLED.**

x *Thomas V. Lord*  
SIGNATURE OF OWNER OR OFFICIAL

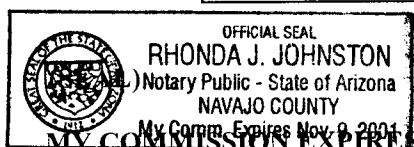
**SUBSCRIBED AND SWORN TO BEFORE ME**

**A NOTARY PUBLIC IN AND FOR THE COUNTY OF**

**THIS**

1st

**DAY OF**



NOTARY PUBLIC NAME <i>Rhonda Johnston</i>	
COUNTY NAME <i>Navajo</i>	
MONTH <i>April</i>	20 <i>01</i>

x *Rhonda Johnston*  
SIGNATURE OF NOTARY PUBLIC

*Nov. 9, 2001*



Navajo County Treasurer, Holbrook, AZ

**RECEIPT**

YEAR 19

99

PARCEL NO

925-31-001

PAYOR

Sitgreaves Water

TAX AMOUNT

391.53

INTEREST

NAVAJO COUNTY  
TREASURER

5% PENALTY

APR 18 2000

REDEMP FEE

PAID  
CLERK 7

REFUND

OTHER

TOTAL

391.53

2nd 1/2

Payment has been received from Sitgreaves Water  
 at the office of the NAVAJO COUNTY TREASURER for  
18,000 taxes in the amount of \$ 371.86  
 and interest in the amount of \$ \_\_\_\_\_, for  
 the 1st half, 2nd half \_\_\_\_\_, full year \_\_\_\_\_, on  
 the following:

PARCEL # 825-31-001

PARCEL # \_\_\_\_\_

NAVAJO COUNTY  
TREASURERDate OCT 23 2000Deputy PAID CLERK #2